
MEDIA CLIPPING

Client :	Daibochi Plastic & Packaging Industry Bhd	Date :	11 August 2016
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**DAIBOCHI POSTS
LOWER EARNINGS IN Q2**

PETALING JAYA: Daibochi Plastic and Packaging Industry Bhd reported a 15.48% decline in net profit to RM6.08 million for the second quarter ended June 30, 2016 against RM7.19 million in the previous corresponding period, due to higher operating costs, particularly arising from the revised wage policy. Revenue for the quarter under review, however, expanded 8.21% from RM89.67 million to RM97.03 million, buoyed by a 20% increase in export sales. The company has proposed an interim dividend of 1.33 sen per share. However, the shortage of skilled labour remains a challenge for the company. It will continue to enhance our recruitment and retention programme and to recruit more foreign workers.